

Statement on the Northern Ireland Peace Process

June 26, 2000

The Northern Ireland peace process has been given a tremendous boost forward by the announcement that Martti Ahtisaari and Cyril Ramaphosa have inspected several IRA arms dumps and issued a positive report on their findings through the Independent International Commission on Decommissioning. The fact that the IRA has reestablished contact with the Commission is equally significant, representing a tangible step toward fulfillment of its undertaking to put arms beyond use in the context of full

implementation of the Good Friday accord. I urge all paramilitary organizations and political parties to build on this progress. I believe all the people of Northern Ireland should take heart from these harbingers of lasting peace.

NOTE: The statement referred to former Finnish President Martti Ahtisaari, chairman, and former African National Congress Secretary-General Cyril Ramaphosa, board member, International Crisis Group.

Statement on the Supreme Court Decision To Uphold

Miranda v. Arizona

June 26, 2000

In 1966 the Supreme Court decided in *Miranda v. Arizona* that law enforcement officials must give certain warnings, including a suspect's right to remain silent and to have counsel, before criminal suspects are questioned in custody. I am very pleased that today the Supreme Court by a large majority, has affirmed that ruling and upheld the important constitutional rights protected by *Miranda*. As Chief Justice

Rehnquist's opinion notes, the warnings have become part of our national culture; they have worked for law enforcement by providing clear standards for our officers; and they have worked to protect the rights of our citizens. I am pleased that today's opinion so resoundingly reinforces the important place of the *Miranda* warnings in our Nation's criminal justice system.

Message to the Senate Transmitting the Nicaragua-United States Investment Treaty With Documentation

June 26, 2000

To the Senate of the United States:

With a view to receiving the advice and consent of the Senate to ratification, I transmit herewith the Treaty Between the Government of the United States of America and the Government of the Republic of Nicaragua Concerning the Encouragement and Reciprocal Protection of Investment, with Annex and Protocol, signed at Denver on July 1, 1995. I transmit also, for the information of the Senate, the report of the Department of State with respect to this Treaty.

The bilateral investment treaty (BIT) with Nicaragua is the fifth such treaty signed between the United States and a country of Central or South America. The Treaty will protect U.S. investment and assist Nicaragua in its efforts to develop its economy by creating conditions more favorable for U.S. private investment and thereby strengthening the development of its private sector.

The Treaty is fully consistent with U.S. policy toward international and domestic investment. A specific tenet of U.S. policy, reflected in this

Treaty, is that U.S. investment abroad and foreign investment in the United States should receive national treatment. Under this Treaty, the Parties also agree to customary international law standards for expropriation. The Treaty includes detailed provisions regarding the computation and payment of prompt, adequate, and effective compensation for expropriation; free transfer of funds related to investments; freedom of investments from specified performance requirements; fair, equitable, and most-favored-nation treat-

ment; and the investor's freedom to choose to resolve disputes with the host government through international arbitration.

I recommend that the Senate consider this Treaty as soon as possible, and give its advice and consent to ratification of the Treaty, with Annex and Protocol, at an early date.

WILLIAM J. CLINTON

The White House,
June 26, 2000.